



BDO Kendalls

# Invitation

## Tax Briefings

### Technical seminars to keep you up-to-date on tax issues

Keeping up with the tax issues critical for business today is difficult. So to help you to keep abreast of these issues, BDO Kendalls has developed "Tax Briefings" a national series of seminars designed to minimise your time commitment but maximise your knowledge of the effects of tax issues on your business.

### US FIN-48 disclosure rules: How will they affect Australian companies?

In July 2006, the US Financial Accounting Standard Board released the FIN-48, *Accounting for Uncertainty in Income Taxes*. It provides a comprehensive model for accounting for income tax uncertainties and is one of the most significant in accounting. It results in greater disclosure by companies of their potential tax liabilities, reducing flexibility and increasing the compliance burdens. Any subsidiary of a US company will be affected. As the rules are new, it is difficult to determine their outer limit, if any. The disclosure of all potential tax liabilities raises warning bells to tax officials in both Australia and the US. While FIN-48 supposedly increases the certainty for US financial accounts, it decreases the uncertainty from a tax viewpoint.

The obvious question that this raises is, *how will this affect you?* BDO Kendalls' tax and auditing specialists decipher the standard and will provide practical examples of how this will affect Australian companies.

### Details

#### When

Tuesday 23 October 2007  
4.30pm for 4.45pm

#### Where

Cockle Bay Rooms,  
BDO Kendalls  
Level 19, Allianz Centre  
2 Market Street, Sydney

#### Cost

Attendance is FREE.  
Please join us for drinks & canapes following the presentation.

#### RSVP

Lindy McDonell  
on 02 9286 5614  
Tuesday 16 October 2007

**1300 138 991**  
**www.bdo.com.au**

### Presenters

#### Nick Gangemi

Partner  
Corporate & international tax

#### Simon Coulton

Partner  
Audit & assurance

Title..... Name.....

Position title.....

Organisation.....

Address.....

..... State..... Postcode

Phone..... Mobile.....

Email .....

Special dietary requirements.....

**Confirmations by email to [events.sydney@bdo.com.au](mailto:events.sydney@bdo.com.au)**  
**or fax to 02 9993 9614**