

We've helped many companies put their names on the map in Africa. Here's proof.

**ABM Resources Ltd.** *Various*

**African Energy Resources Ltd.** *Uranium*

**Aquila Resources Ltd.** *Various*

**Azumah Resources Ltd.** *Gold*

**Burey Gold Ltd.** *Gold*

**Carnegie Minerals PLC.** *Minerals*

**Castle Minerals Ltd.** *Gold*

**Chrome Corporation Ltd.** *Chrome*

**Continental Capital Ltd.** *Various*

**Extract Resources Ltd.** *Uranium*

**Firestone Energy Ltd.** *Coal*

**International Base Metals Ltd.** *Copper*

**International Goldfields Ltd.** *Platinum*

**Kasbah Resources Ltd.** *Tin*

**Mavuzi Resources Ltd.** *Gold and Copper*

**Mineral Commodities Ltd.** *Mineral Sands and Diamonds*

**Mineral Sands Ltd.** *Various*

**Nkwe Platinum Ltd.** *Platinum*

**Oklo Uranium Ltd.** *Uranium*

**Omegacorp Ltd.** *Uranium*

**Range Resources Ltd.** *Various*

**Shield Mining Ltd.** *Gold*

**Sphere Investments Ltd.** *Iron Ore*

**Tribune Resources NL.** *Gold*

Africa is vast.  
So is the  
BDO network.

Senegal

Nigeria

Angola

Namibia

Botswana

South Africa

Zambia

Mozambique

Zimbabwe

Comoros

Madagascar

Seychelles

Mauritius

Reunion

To find out how we can help make your business in Africa successful, contact Sherif Andrawes on 9360 4200 or visit [www.bdo.com.au](http://www.bdo.com.au)

Distinctively  
different

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## If you're venturing into Africa, we can be your local guide.

As an Australian-based company venturing into Africa, how do you find an accountancy practice with the local knowledge you need? Fortunately, BDO Kendalls has just the experience you're looking for.

## To some, Africa is still the dark continent. To us, it's home.

At BDO, we are at home in Perth, at home in Africa, and at home in the resources industry. We are the fifth largest accounting and consulting network in the world with 626 offices in 110 countries, 16 locations in Africa and 9 locations in Australia including Perth.

## The key to success in Africa is knowing how. We know how.

We know how business works in Africa. We have helped many Western Australian companies set up their African operations so we are familiar with all the regulations and requirements relating to different African countries.

## From takeovers to tax compliance, BDO is a precious resource.

We are a one-stop provider with a wealth of contacts and knowledge. We provide a personalised service yet we maintain the objectivity that is essential in a professional relationship. Specific areas of expertise include corporate advisory services such as takeovers, expert reports and investigating accountants reports; accounting standards requirements; tax compliance; strategic tax planning and audit assurance. Why not profit from our experience when you venture into Africa?

At BDO, we speak  
Swahili, Arabic, Sango,  
Kinyarwanda, Swazi,  
Amharic, Yoruba,  
Afrikaans, Somali, Igbo,  
Malagasy, Portuguese,  
French, Dutch and  
Spanish.

That's why you  
should speak to us.

## Client case studies.

### Kasbah Resources Ltd.

When Kasbah Resources Limited turned to the capital markets to help fund exploration for their tin assets in Morocco, they turned to BDO for assistance.

- BDO Kendalls in Perth worked closely with BDO Stoy Hayward in London by acting as Reporting Accountant for a potential listing on AIM.
- In March 2007, Kasbah Resources pursued an IPO on the Australian Securities Exchange. BDO Kendalls acted as Investigating Accountant to the IPO.
- BDO Kendalls in Perth worked closely with BDO Asmoun & Associates in Casablanca throughout the IPO process and as the ongoing auditor and tax adviser.

### Mavuzi Resources Ltd and Mantra Resources Ltd.

In September 2007, Mavuzi Resources Limited merged with Mantra Resources Limited by way of Scheme of Arrangement and turned to BDO Kendalls Corporate Finance for assistance.

- Mavuzi's main asset was its gold and copper exploration areas in Mozambique.
- Mantra's focus was its uranium exploration interests in Tanzania and Malawi.
- BDO Kendalls Perth was selected as the Independent Expert to report on the merger based on their experience in the preparation of Independent Expert Reports and in working with Australian companies operating in Africa.
- BDO Kendalls' independent expert report concluded that the merger was in the best interest of security holders.

### African Energy Resources (Guernsey) Ltd.

In March 2007, African Energy Resources (main asset uranium in Zambia) undertook an IPO on the Australian Securities Exchange.

- BDO Kendalls Perth acted as Investigating Accountant to the IPO.
- BDO Kendalls Perth continue to work closely with BDO Spencer Steward in Zambia as auditors.

Mining in Africa?  
The BDO network  
is your most  
precious resource.

## THE BDO NETWORK. OVER 600 GLOBAL OFFICES, INCLUDING AFRICA AND PERTH.

